House File 2273

S-5115

Amend the amendment, S-5111, to House File 2273, as 2 passed by the House, as follows:

- 3 l. Page 1, by striking lines 5 through 10 and 4 inserting:
- 5 <<Sec. ___. Section 321.46, subsection 3,

6 unnumbered paragraph 1, Code 2014, is amended to read 7 as follows:

8 The applicant shall be entitled to a credit for 9 that portion of the annual registration fee of the 10 vehicle sold, traded, transferred, or junked which 11 had not expired prior to the transfer of ownership of 12 the vehicle. The annual registration fee for the new 13 registration for the vehicle acquired shall be reduced 14 by the amount of the credit. The credit shall be 15 computed on the basis of the number of months remaining 16 in the registration year, rounded to the nearest whole 17 dollar. The credit shall be subject to the following 18 limitations:

- 19 Sec. ___. Section 321.46, subsection 3, paragraphs 20 a and b, Code 2014, are amended to read as follows:
- 21 a. The credit shall be claimed within six months 22 from the date the vehicle for which credit is granted 23 was sold, $\underline{\text{traded}}$, $\underline{\text{transferred}}$, or junked. After six 24 months, all credits shall be disallowed.
- 25 b. Any credit granted to the owner of a vehicle 26 which has been sold, traded, transferred, or junked 27 may only be claimed by that person toward the annual 28 registration fee for another vehicle purchased and the 29 credit may not be sold, transferred, or assigned to any 30 other person.>>

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